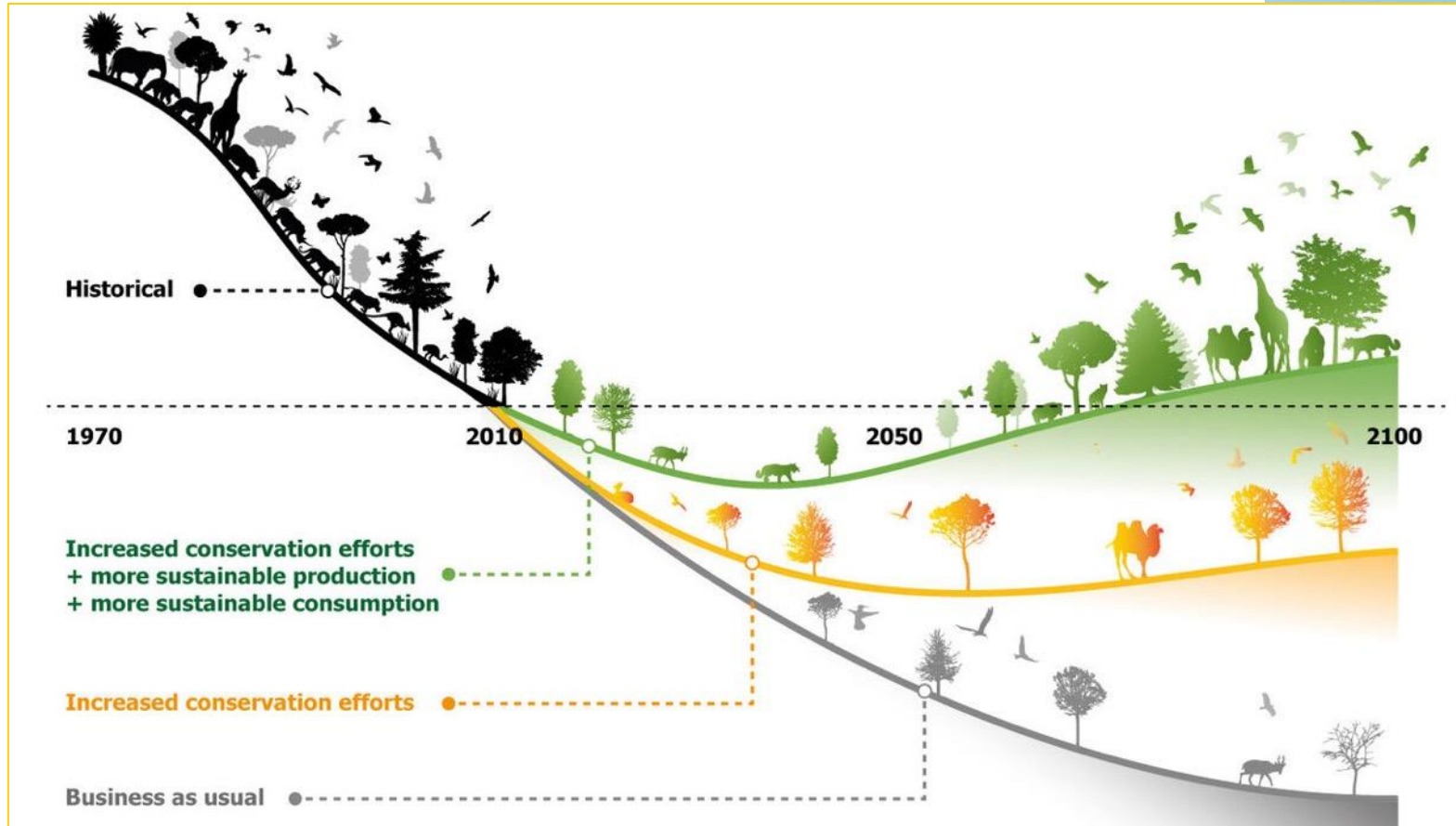


# Finance for Biodiversity



# Our mission



Supporting a call to action and collaboration among financial institutions to reverse nature loss this decade

Figure credit: IIASA

# 1 million animal and plant species are threatened with extinction

.....

## Action is needed to reverse nature loss

The IPBES (Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services) assesses the state of biodiversity and ecosystem services and warns that:

- 1 million animal and plant species are now threatened with extinction
- 75% of the land-based environment and 66% of the marine environment have been significantly altered by human actions

This is leading to a global environmental crisis, undermining nature's ability to provide vital goods and services for all societies to thrive



*Reversing nature loss goes beyond biodiversity itself and includes changes in land use, water conservation and pollution prevention.*

# Why is biodiversity important for financial institutions?

- Biodiversity loss has an impact on the economy and, therefore, also on the financial sector
- All businesses depend on and impact biodiversity via ecosystem services and other natural capital assets, either directly through their operations or indirectly through supply chains
- Financial institutions that provide financing for economic activities that depend on these ecosystem services (e.g. agriculture, forestry) are exposed to the physical risks of biodiversity loss via their portfolios
- A second risk concerns financing companies that have a major negative impact on biodiversity, and is therefore a reputational risk for financial institutions

Source: '[Indebted to nature](#)', Dutch Central Bank, 2020

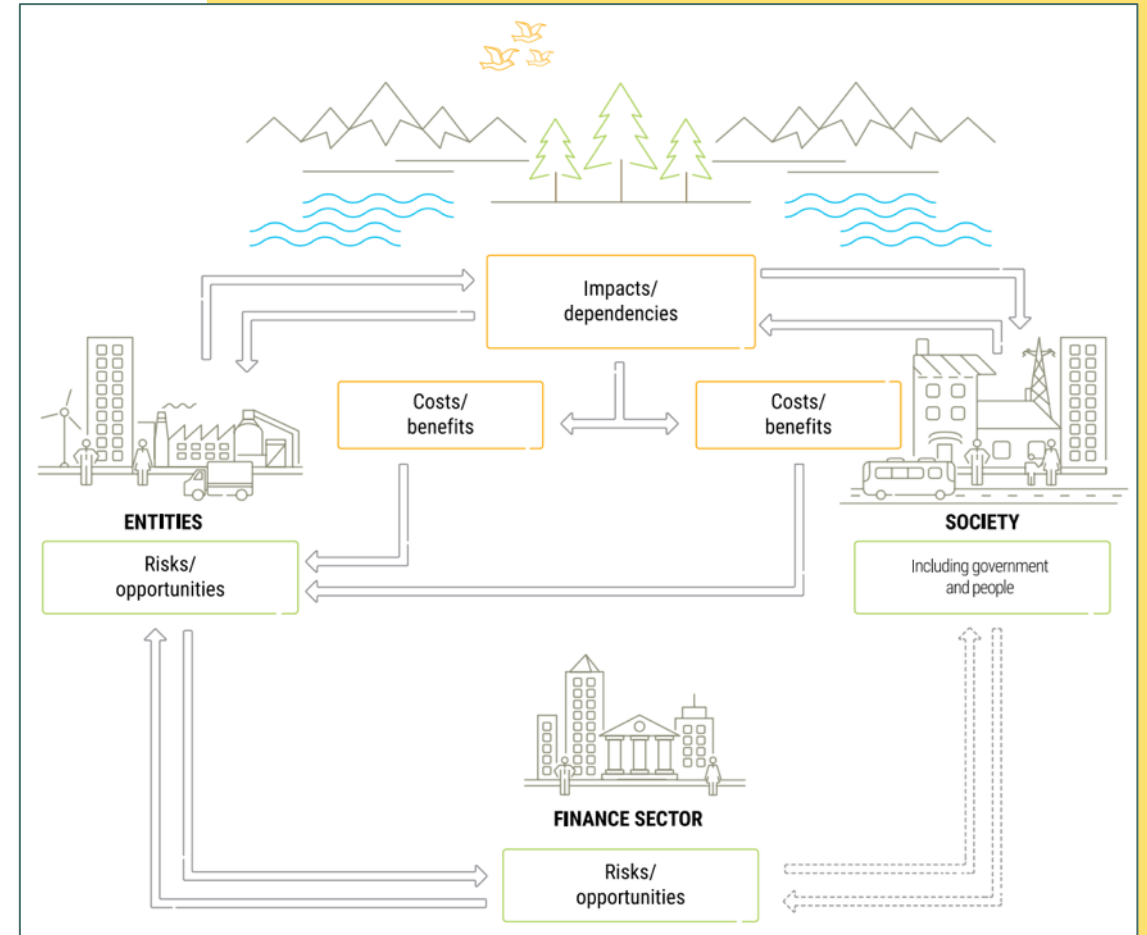
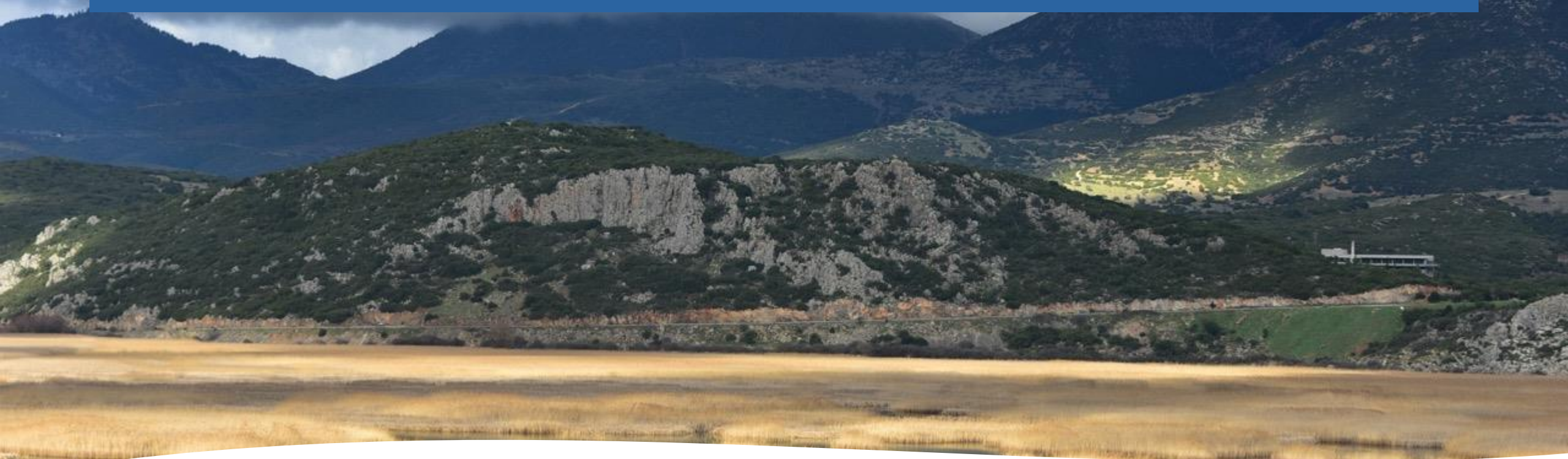


Figure: Natural Capital Coalition



# Why join the Pledge now?

## Montreal-Kunming Agreement (CBD COP15)

Photo: Piraeus Bank

- On 19 December 2022 the '[Kunming-Montreal Agreement](#)' was adopted at COP15 in Canada
- This agreement sets 4 goals and 23 targets to reverse nature loss in 2030
- Goal D and target 14 asks governments to ensure the alignment of private and public financial flows
- Target 15 asks governments to require large and transnational companies and financial institutions to assess and disclose their risks, impacts and dependencies on nature throughout their value chains and portfolios
- **Financial institutions can start with implementing the agreement!**

# A growing movement

.....  
...supported by  
CEOs of 190  
financial institutions

“The world urgently needs to protect its precious and increasingly threatened biodiversity and, as the U.K.’s leading insurer, Aviva has a responsibility to use our influence to help do just that. We are proud to sign up to the Finance for Biodiversity Pledge, joining with others to act together for a better tomorrow.”

Amanda Blanc,  
CEO Aviva plc



“Having the largest market share in the agrifood business in Greece, we realize the responsibility we have to set targets to protect natural resources and to ensure a healthy and environmentally-friendly food system.”

Christos Megalou,  
CEO Piraeus Financial Holdings



“We are a proud signatory of this Pledge. The focus on biodiversity goes well with Swedbank Robur’s Climate Strategy – to align our managed fund capital with the Paris Agreement by 2025 and carbon neutral 2040.”

Liza Jonson  
CEO Swedbank Robur

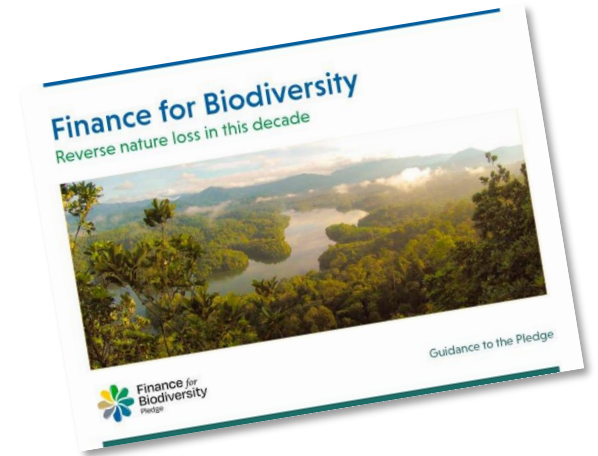


# Sign the Finance for Biodiversity Pledge

... and join 190 other financial institutions that are calling for ambitious action and collective collaboration on nature

We, 190 financial institutions, representing EURO 22.6 trillion in assets, call on global leaders to take effective measures to reverse nature loss this decade and to ensure ecosystem resilience.

As financial institutions, we know that healthy societies, resilient economies and thriving businesses rely on nature. Together let's protect, restore, and sustainably manage our natural resources. We make every effort to take our share of responsibility and contribute to the protection and restoration of biodiversity and ecosystems through our financing activities and investments.



We, therefore, commit to do the following by 2024 at the latest, or within two years after signing:

- 1 Collaboration and knowledge sharing**  
We will collaborate and share knowledge on assessment methodologies, biodiversity-related metrics, targets and financing approaches for positive impact.
- 2 Engaging with companies**  
We will incorporate criteria for biodiversity in our ESG policies, while engaging with companies to reduce their negative and increase positive impacts on biodiversity.
- 3 Assessing impact**  
We will assess our financing activities and investments for significant positive and negative impacts on biodiversity and identify drivers of its loss.
- 4 Setting targets**  
We will set and disclose targets based on the best available science to increase significant positive and reduce significant negative impacts on biodiversity.
- 5 Reporting publicly**  
We will report annually and be transparent about the significant positive and negative contribution to global biodiversity goals linked to our financing activities and investments in our portfolios.

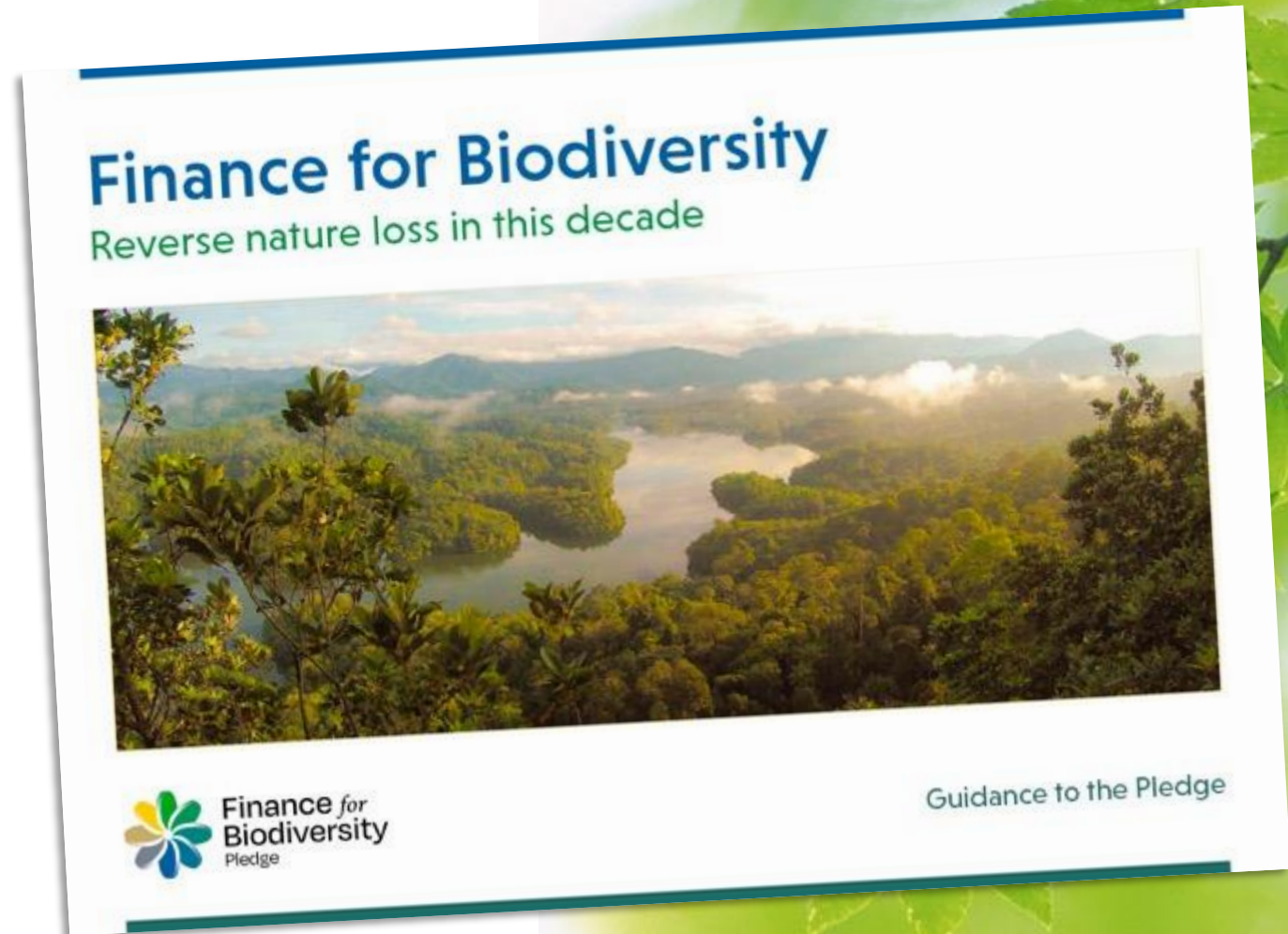
You can sign the pledge by completing the [application form](#).

# Guidance document

This guidance document:

- Clarifies each Pledge commitment
- Provides sources from several initiatives, experts and organisations
- Includes existing examples from the financial institutions themselves

Download the Guidance document to find information on the five Pledge commitments





# 190 signatories



28 countries - €22.6 trillion combined assets

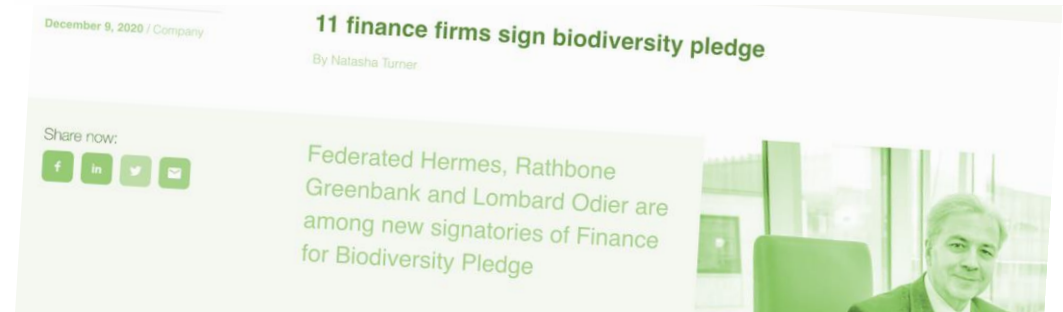
# Celebrate & communicate next Pledge signatory launch

The next round of new signatories will be celebrated on the second anniversary of the Kunming-Montreal Global Biodiversity Framework's implementation, at UN CBD COP15, on 19 December 2024

The deadline for signing up is **22 November 2024**.

Financial institutions can sign up for the celebration and communication by completing the [application form](#).

## Financial institutions promise to safeguard biodiversity with their investments



Categories: [Hot Topics > Data & Disclosure](#) | [Hot Topics > SDGs](#) | [Hot Topics > Thought leadership](#) | [Institutions > Banks](#) | [Environmental > Biodiversity](#) | [Governance](#)

HSBC, Axa, Allianz among 26 promising to set science-based targets on biodiversity by 2024



# Join the movement

The following 82 FI's are already a member of the Foundation:



[Why Biodiversity?](#) | [Sign the Pledge](#) | [Celebrate & Communicate](#) | [Join the Action](#) | [Contact](#)

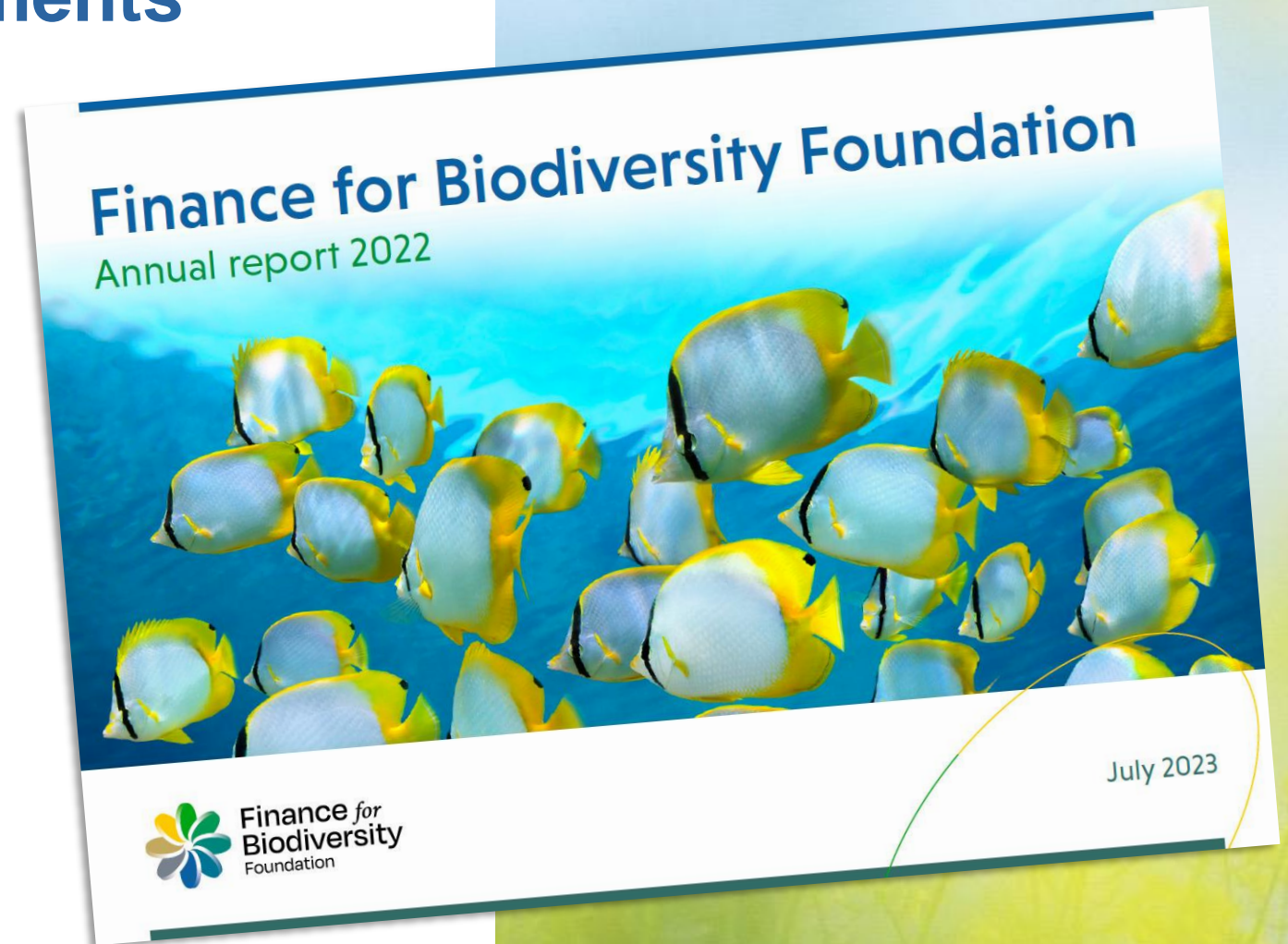
# Activities and achievements

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## Annual Report 2022

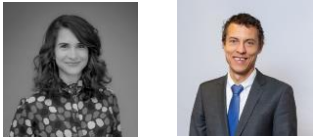




- Shows the growth of signatories, from 26 launching financial institutions to 126 signatories in Dec 2022.
- Provides insights on the achievements of the working groups by the members of the Finance for Biodiversity Foundation,
- Showcase our activities and achievements prior to and during the Convention on Biological Diversity (CBD) COP15.

Download the Annual Report to find information on the Foundation's past activities



# Finance for Biodiversity Foundation governance

*Working groups are sharing knowledge and collaborate on biodiversity actions*

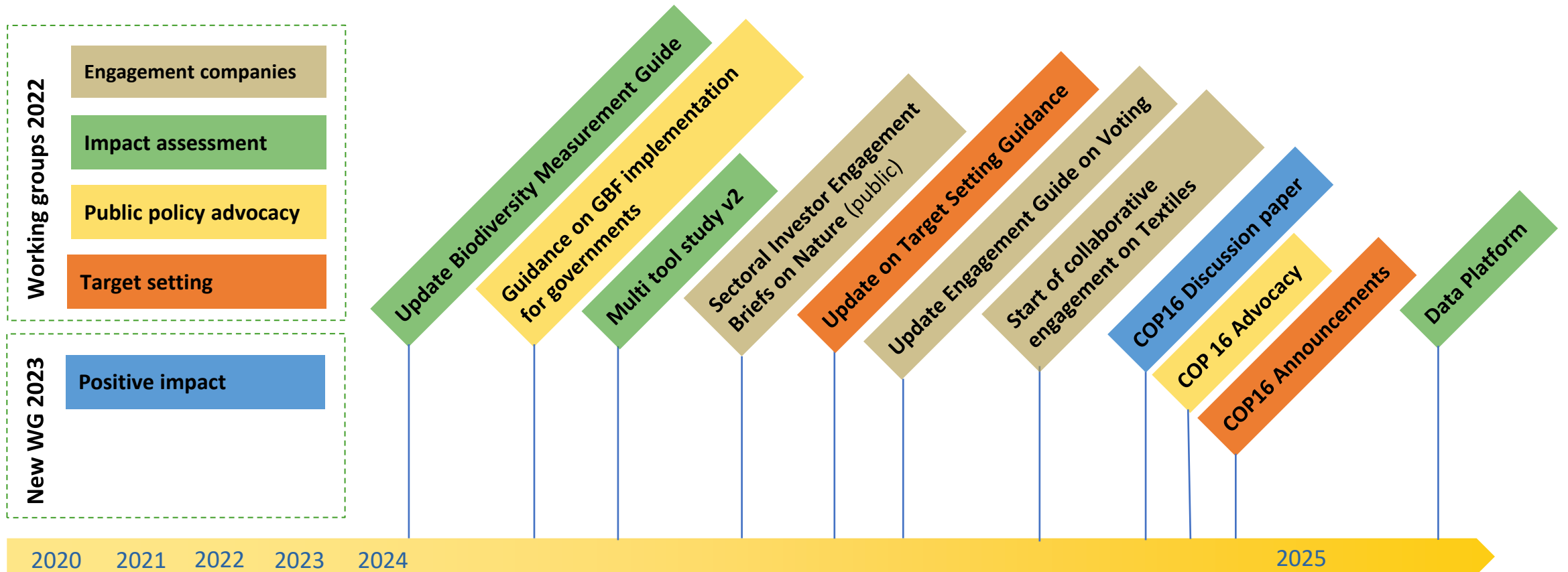
Engagement with Companies	Impact Assessment	Public Policy Advocacy	Target Setting	Positive impact
 <p><b>Co-chairs:</b> Sonya Likhtman (Federated Hermes Limited) &amp; Arthur van Mansvelt (Achmea IM)</p>	 <p><b>Co-chairs:</b> Steve Freedman (Pictet AM)</p>	 <p><b>Co-chairs:</b> Sonya Likhtman (Federated Hermes Limited) &amp; Emine Isciel (Storebrand IM)</p>	 <p><b>Co-chairs:</b> Charlotte Apps (Fidelity International) &amp; Lucian Peppelenbos (Robeco)</p>	 <p><b>Co-chair:</b> Hadrien Gaudin-Hamama (Mirova)</p>

**Secretariat – 9 People**

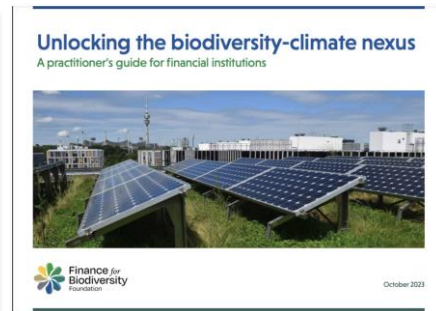
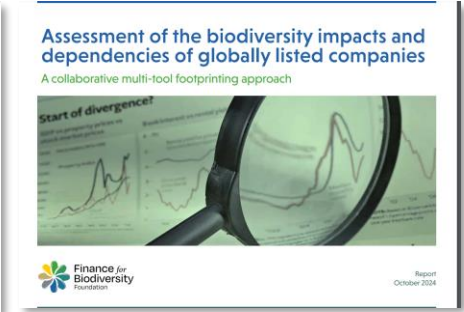
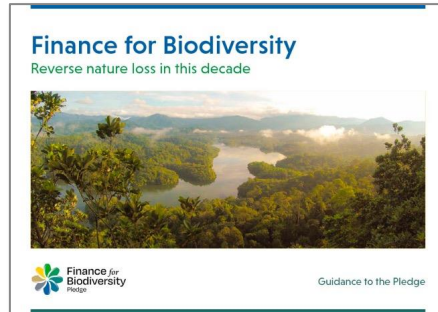
**Advisory Board - 11 People**

# FfB Foundation working group deliverables

Five active working groups in 2024



# Publications



# Public Policy Advocacy

## Activities & projects:

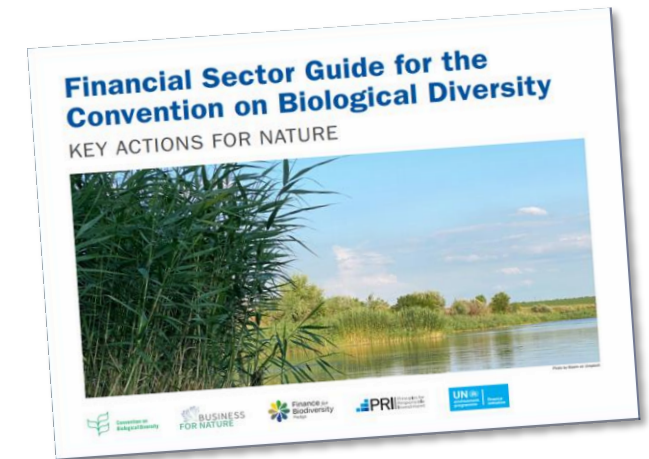
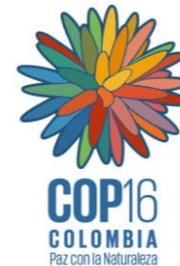
- Created [Financial Sector Guide](#) together with CBD, PRI & UNEP FI
- COP15 '[Moving together on Nature](#)' statement by the Foundation together with UNEP FI and the PRI
- Publication of [three position papers](#) to support text negotiations on GBF
- Publication of report '[Stepping up on Biodiversity](#)' with UNEP FI & PRI
- [Statement to not permit Deep Sea Mining](#), [Statement to stop plastic pollution](#)
- [Recommendations for governments](#) on implementation of GBF targets 14, 15 & 19

## COP15:

- [Involvement as observer](#) in Convention of Biological Diversity (CBD) COP15 and collaboration on finance initiatives
- Text negotiations on Global Biodiversity Framework (GBF)
- 100 representatives of FfB Foundation member financial institutions at COP15 in Montreal
- Co-organised '[Finance Day](#)' at COP15 together with the CBD secretariat, including a ministerial breakfast with CEOs of financial institutions

## COP16:

- Mobilisation of the finance sector
- Key partner of the Finance & Biodiversity Day
- Policy Engagements on Biodiversity Plan implementation
- Exclusive FfB delegation networking events





# Join the movement

...choose your membership at the Foundation

	Impact member	Collaborating member	Supporting member
Online members' meeting	✓	✓	✓
In-person members' meeting	✓	✓	✓
Members update emails	✓	✓	✓
Educational webinars	✓	✓	✓
Visibility on website	✓	✓	✓
Internal Progress Report	✓	✓	✓
Working group meetings	✓	✓	
Subgroup meetings	✓	✓	
Active in governance	✓		
Estimated Participation time per member	4 - 12 hours per month	2 - 6 hours per month	8 - 10 hours per year

# Join the movement

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## Legend:

<b>Online members meetings:</b>	Online members calls are organised at least two times per year, with updates from the working groups, subgroups, our programmes, and other activities
<b>In-person members meeting:</b>	Each year we aim to organise at least one in-person members meeting to brainstorm and connect on the activities of the FfB Foundation
<b>Members update emails:</b>	Members receive update emails with biodiversity developments, information from the working and subgroups, our programmes and activities
<b>Educational webinars:</b>	Yearly we aim to organise 6 - 8 educational webinars for members only providing the opportunity to directly exchange with experts in a smaller group setting. In 2022 and 2023 the topic is how to measure the impact (and dependencies) of finance activities and investments via different leading footprinting tools and data providers.
<b>Working group meetings:</b>	Yearly we organise at least five meetings per working group in order to share knowledge and the best practices among members
<b>Subgroup meetings:</b>	Depending on the time-line, there are bi-weekly or monthly subgroup meetings under each working group. Subgroups work on collaborative actions like setting up guidance documents, a target-setting framework responding to consultations (TNFD, IPBES, etc.), deepening specific topics in the area of engagement with companies and governments, and organising global events such as COP16
<b>Visibility on website:</b>	Signatories and members are mentioned on our website with their name and logo
<b>Internal progress reporting:</b>	We organise a yearly internal report on the Pledge commitments progress of the members comparing to the average of the group, including disclosure of best practices among members
<b>Active in governance:</b>	Members can be active in the governance of FfB Foundation by becoming a co-chair of a working group or a member of the Advisory Board

# Foundation membership fee

...depending on the size of your organisation AuM (asset managers) or Assets (banks, asset owners)

	Impact member	Collaborating member	Supporting member
More than €500 bn	€11,000 per year	€12,500 per year	€14,000 per year
Between €150 bn and €500 bn	€9,500 per year	€11,000 per year	€12,000 per year
Between €50 bn and €150 bn	€8,000 per year	€9,000 per year	€10,000 per year
Between €10 bn and €50 bn	€6,000 per year	€7,000 per year	€8,500 per year
Between €2 bn and €10 bn	€5,000 per year	€5,000 per year	€5,000 per year
Less than €2 bn	€4,000 per year	€4,000 per year	€4,000 per year

You can join as a member of the Foundation by completing the [application form](#).

# FfB Foundation Team

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**Anita de Horde**  
Co-founding Executive  
Director



**Julen Gonzalez Rédin**  
Technical Director



**Daniela Tulip**  
Communications Director



**Natacha Boric**  
Head of Policy and  
Positive Impact



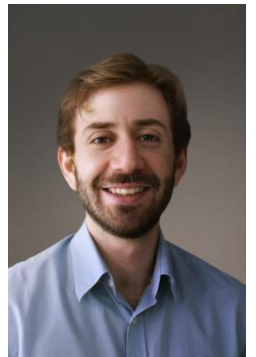
**Rita Neves e Cunha**  
Communications  
Coordinator



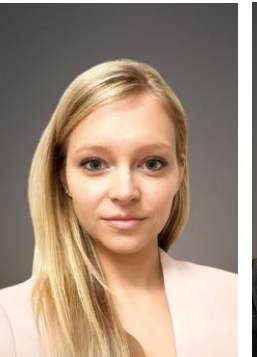
**Diane Roissard**  
Head of Engagement and  
Data



**Heleen van Rooij**  
Operations Coordinator



**Francisco Botero**  
Technical and Data  
Associate



**Ellie Jones**  
Community Coordinator



**Jasmine Khatri**  
COP 16 and Public  
Policy Advocacy Support

# Get in touch and sign up

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## Sign up to the Pledge and join the collective action

You can join as a signatory and/or active member of the Foundation by sending us a completed [application form](#).

**Please contact us for more information.**

Ellie Jones, Community Coordinator

Email:

[info@financeforbiodiversity.org](mailto:info@financeforbiodiversity.org)

Website:

[www.financeforbiodiversity.org](http://www.financeforbiodiversity.org)

